OSTERResearching Services

12897 Colonial Dr. • Mt. Airy, Md. 21771 301-253-6040

18976-U

MAY I THE THE THE

SURFACE BOARD 11 191

May 13, 1996

Mr. Vernon Williams Secretary Surface Transportation Board 12th & Constitution Avenue, N.W. Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recording with the Surface Transportation Board is a Partial Release dated 5/8/96 which releases certain railcars from a Security Agreement dated 6/24/94 between NorRail, Inc. and Norwest Bank Minnesota, N.A., STB/ICC Recordation #18976.

The railcars involved in this transaction are listed on the attached Exhibit A.

Please record this agreement as a secondary document to STB/ICC Recordation #18976. The filing fee of \$21 is enclosed.

Thank you for your assistance.

Sincerely,

Mary Ann Oster

Research Consultant

Enclosures

SURFACE TRANSPORTATION BOARD WASHINGTON, D.C. 20425-0001

5/13/96

Mary Ann Oster Research Consultant Oster Research Services 12897 Colonial Drive Mt.Airy, MD., 21771

Dear Madam:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/13/96 at 9:20AM, and assigned recordation number(s). 18976-U, 197/0-K 19740-G and 19740-H

Vernon A. Williams

Secretary

Enclosure(s)

\$ 84,00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Junice M. Fort

Signature_

18976-U

PARTIAL RELEASE

This Partial Release is dated as of the 8th day of May, 1996, by NORWEST BANK MINNESOTA, NATIONAL ASSOCIATION (the "Secured Party") to and for the benefit of NORRAIL, INC. (the "Owner").

The owner entered into a Security Agreement with the Secured Party dated June 24. 1994 (the "Security Agreement"), which Security Agreement was filed and recorded with the Interstate Commerce Commission pursuant to the provisions of Section 11303 of the Interstate Commerce Act on September 8, 1994 at 3:45 p.m. and was assigned recordation number 18976.

The Security Agreement covers, among other things, each and every railroad car of every type, kind, name or description now owned or hereafter acquired by the Owner.

The Owner has requested that the Secured Party release from the lien and security interest granted pursuant to the Security Agreement certain specified railroad cars and the Secured Party has agreed to do so.

ACCORDINGLY, the Secured Party hereby releases, terminates, discharges and satisfies its security interest in those certain railroad cars identified and described on Exhibit A attached to and made a part of this Partial Release.

The Secured Party's security interest in property of the Owner not described above shall remain in full force and effect.

IN WITNESS WHEREOF, the Secured Party has executed this Partial Release of the day and year first above written.

> NORWEST BANK MINNESOTA, NATIONAL ASSOCIATION

By Trung 2. Jan Its Assistant View

STATE OF MINNESOTA

) ss.

COUNTY OF HENNEPIN

The foregoing instrument was acknowledged before me this that day of May, 1996, by fact for Norwest Bank Minnesota, National Association, a national banking association, on behalf of such association.

NOTARY PUBLIC - MINNESOTA My Commission Expires Jan. 31, 2000 €

23262 1

EXHIBIT A

To May **2**,1996 Partial Release

By Norwest Bank Minnesota, National Association in favor of NorRail, Inc.

Old Car #	New Car #
CR 889465	DME 47180
CR 887202	DME 47233
CR 887309	DME 47247
CR 887516	DME 47288
CR 887686	DME 47276
CR 887750	DME 47277
CR 889973	DME 47000
CR 889193	DME 47196
CR 888273	DME 47173
CR 886082	DME 46104
CR 887417	DME 47266
CR 887628	DME 47284
CR 887676	DME 47182
CR 887275	DME 47229
CR 889971	DME 47001
CR 887779	DME 47289
CR 887449	DME 47264
CR 887233	DME 47207
CR 887465	DME 47259
CR 887638	DME 47283
CR 887756	DME 47271
CR 889934	DME 47184
CR 887644	DME 47270
CR 887272	DME 47250
CR 887088	DME 47211

	
Old Car #	New Car #
CR 887148	DME 47231
CR 886141	DME 46105
CR 886284	DME 46106
CR 886011	DME 46111
CR 887171	DME 47244
CR 888508	DME 47099
CR 890856	DME 47150
CR 886602	DME 47051
CR 888564	DME 47060
CR 890855	DME 47152
CR 888452	DME 47078
CR 890877	DME 47061
CR 890944	DME 47138
CR 890909	DME 47126
CR 886597	DME 47109
CR 886590	DME 47111
CR 890862	DME 47149
CR 890953	DME 47157
CR 888434	DME 47081
CR 890905	DME 47080
CR 890891	DME 47124
CR 888499	DME 47089
CR 886632	DME 47084
CR 890885	DME 47142
CR 888575	DME 47112